

TESL Canada Federation

Balance Sheet

As of December 31, 2017

	Total	
	As of Dec 31, 2017	As of Dec 31, 2016 (PY)
Assets		
Current Assets		
Cash and Cash Equivalent		
1026 GIC RBC 0.70% mat Feb 26 2017	0.00	42,000.00
1030 TC - US Acct	207.30	6,151.27
1050 TC VISA/MC Acct	-32.87	31,099.74
1055 US Unrealized Exch Gain	0.00	2,136.95
1060 TC - General Acct	22,125.59	86,157.04
Total Cash and Cash Equivalent	\$ 22,300.02	\$ 167,545.00
Accounts Receivable (A/R)		
1200 Accounts Receivable	11,776.50	2,607.00
1202 Accrued Interest & Oth Recvble	0.00	250.60
Total Accounts Receivable (A/R)	\$ 11,776.50	\$ 2,857.60
1300 Prepaid deposit	654.33	5,324.77
1302 Prepaid Rent & Security Deposit	2,104.00	1,500.00
Total Current Assets	\$ 36,834.85	\$ 177,227.37
Total Assets	\$ 36,834.85	\$ 177,227.37
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable (A/P)		
2100 Accounts Payable	2,377.52	7,754.76
Total Accounts Payable (A/P)	\$ 2,377.52	\$ 7,754.76
2102 Accrued liabilities	1,162.43	5,800.00
2190 Source Deductions Payable	0.00	2,849.21
2200 HST Payable	-2,911.60	1,781.96
2350 Deferred Revenue	112.00	4,312.00
Total Current Liabilities	\$ 740.35	\$ 22,497.93
Total Liabilities	\$ 740.35	\$ 22,497.93
Equity		
3560 Members Equity	154,729.44	207,770.47
Profit for the year	-118,634.94	-53,041.03
Total Equity	\$ 36,094.50	\$ 154,729.44
Total Liabilities and Equity	\$ 36,834.85	\$ 177,227.37