

# TESL Canada Federation Statement of Cash Flows

January - December 2017

	Total 2017	Total 2016
<b>OPERATING ACTIVITIES</b>		
Net Income	\$ (118,634.94)	\$ (53,041.03)
<b>Adjustments to reconcile Net Income to Net Cash provided by operations:</b>		
1200 Accounts Receivable	\$ (9,169.50)	\$ 22,071.02
1202 Accrued Interest & Oth Recvble	\$ 250.60	\$ 885.83
1300 Prepaid deposit	\$ 4,670.44	\$ (1,006.62)
1302 Prepaid Rent & Security Deposit	\$ (604.00)	\$ -
2100 Accounts Payable	\$ (5,377.24)	\$ 2,964.76
2102 Accrued liabilities	\$ (4,637.57)	\$ (3,179.95)
2190 Source Deductions Payable	\$ (2,849.21)	\$ 996.82
2200 HST Payable	\$ (4,693.56)	\$ 574.71
2350 Deferred Revenue	\$ (4,200.00)	\$ (1,705.71)
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>\$ (26,610.04)</b>	<b>\$ 21,600.86</b>
<b>Net cash provided by operating activities</b>	<b>\$ (145,244.98)</b>	<b>\$ (31,440.17)</b>
<b>FINANCING ACTIVITIES</b>		
	0.00	\$ -
	0.00	\$ -
<b>Net cash provided by financing activities</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net cash increase for period</b>	<b>\$ (145,244.98)</b>	<b>\$ (31,440.17)</b>
<b>Cash at beginning of period</b>	<b>167,545.00</b>	<b>\$ 198,985.17</b>
<b>Cash at end of period</b>	<b>\$ 22,300.02</b>	<b>\$ 167,545.00</b>